

Sheridan Technical College
CARES Act Emergency Financial Aid Grants to Students
30-Day Report
June 18, 2020

1. An acknowledgment that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

On April 26, 2020, Sheridan Technical College submitted its Certification and Agreement to the U.S. Department of Education and intends to provide no less than 50 percent of the funds received under Section 1800(a)(1) of the CARES Act to students as emergency financial aid grants.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

Sheridan Technical College received \$531,546 to provide emergency financial aid grants to students through Broward County Public Schools' G5 account.

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

The application deadline for the first phase of distribution closed on June 15, 2020 with 447 applications being submitted. As of June 18, 2020, Sheridan Technical College has distributed \$83,000 to students.

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

As of June 18, 2020, Sheridan Technical College has estimated that 400 students are currently eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and are eligible to receive a CARES Act Emergency Financial Aid grant because they have incurred expenses related to the disruption of campus

operations due to the COVID-19 pandemic. It is anticipated that this number will increase due to the encouragement for students who have not completed a FAFSA to do so if they wish to be considered for one of these emergency financial aid grants. The next phase of application acceptance will be released by July 15, 2020.

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

As of June 18, 2020, 166 Sheridan Technical College students have received an emergency cash grant.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

Sheridan Technical College reviewed enrollment and attendance records to identify eligible and potentially eligible students. Based upon this approach it was determined that each eligible student could receive \$500 in an emergency financial aid grant that would be accessed via an application. Any remaining funds will be used to make additional emergency cash grants available by application until March 15, 2021, or when funds are depleted.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Instructions, directions, and/or guidance provided to Sheridan Technical College students may be found at <https://www.sheridantechnicalcollege.edu/cares-act/>.

Report as of June 18, 2020. The next report will be provided by August 2, 2020.